Direct Bank Transfer

Payments · https://multivendorx.com/docs/knowledgebase/direct-bank-transfer/

Brief Introduction

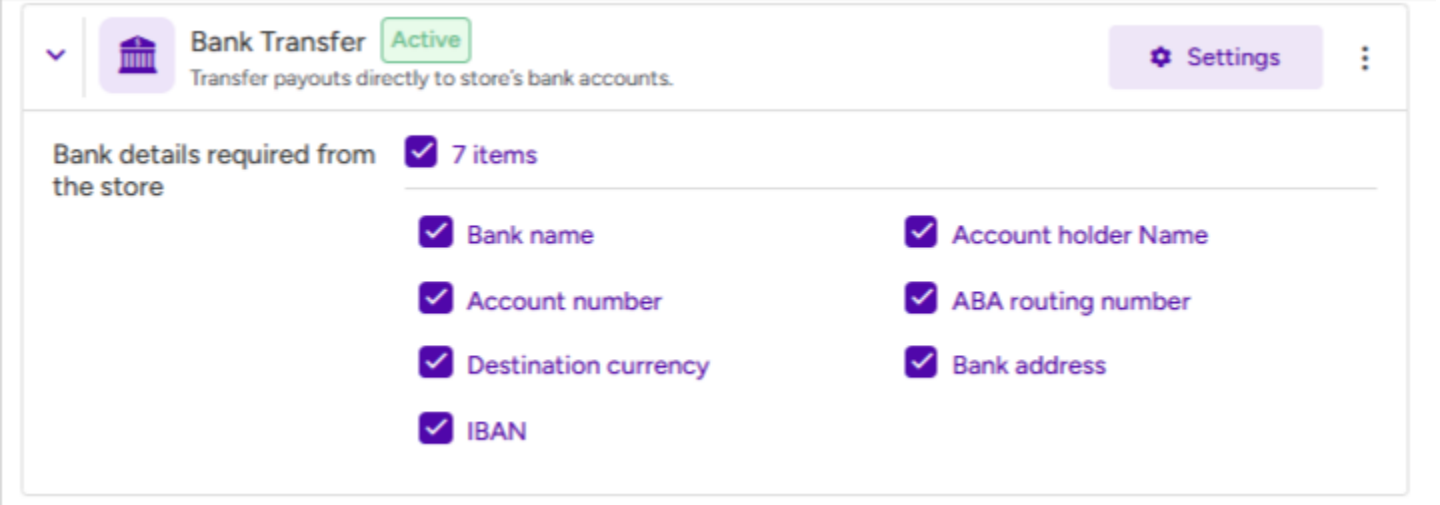
In **MultiVendorX**, the **Bank Transfer** option allows admins to pay store owners directly through manual bank transactions. This payout method is suitable for marketplaces that prefer controlled and offline payment handling, giving admins full flexibility to review commissions before releasing payments. Store owners simply need to add their bank account details in their dashboard.

Configuration from the Admin Dashboard

To allow store owners to receive their commissions directly into their bank accounts, the admin needs to configure the **Bank Transfer** withdrawal method from the admin dashboard.

From the admin dashboard, navigate to **MultiVendorX → Settings**, then open the **Finance** tab. Within this section, go to the **Withdrawal Methods** option.

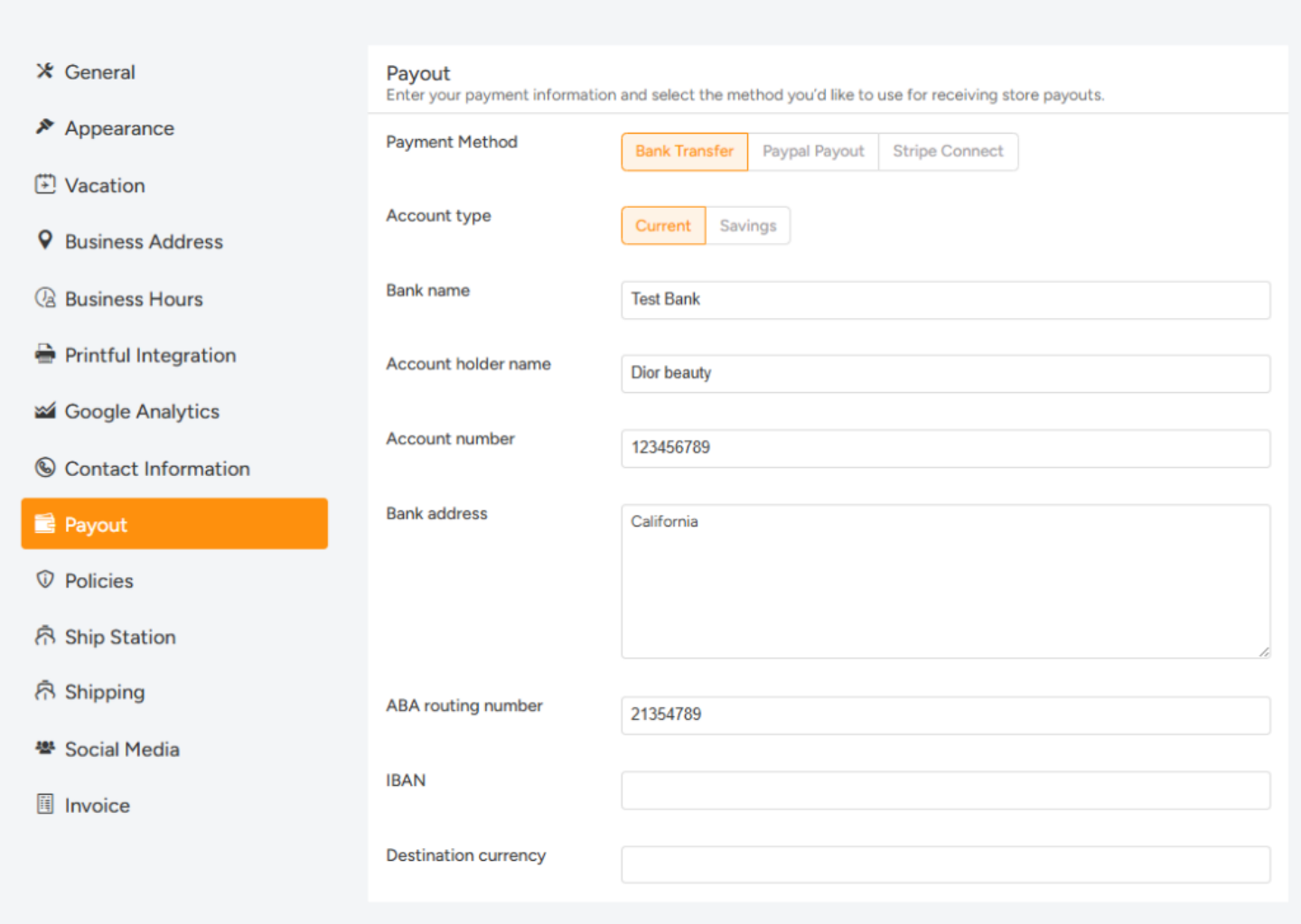
Here, the admin can enable the **Bank Transfer** method by clicking the **Enable** button. Once enabled, the admin can select the fields that will be displayed to store owners for entering their bank account details on their dashboard.



Configuration from the Store Dashboard

Once the admin has enabled the **Bank Transfer** option for withdrawals, store owners will be able to select **Bank Transfer** as their preferred method for receiving commissions.

To do this, store owners need to navigate to their **Store Dashboard** and click on **Settings**. After the page loads, they should go to the **Payouts** section, select the **Bank Transfer** option, and enter the required bank details in the fields provided.



Note: Bank Transfer is a manual payout method. This means that to release commissions through **Bank Transfer**, the admin must manually transfer the commission amount to the store owner's bank account outside the system and then update the payment status accordingly.